



**Real Estate & Infrastructure**

**Weekly Newsletter**

2nd April to 9th April 2019

**Real Estate Newsletter**

## Investment and Exit

### Raymond starts real estate business with Thane residential project

3rd April 2019. Live Mint

Raymond Ltd on Wednesday said it will invest ₹ 250 crore to develop its first residential project in Thane near Mumbai, marking its foray into the real estate sector...[more](#)

### Brookfield shuts realty advisory arm in India

4th April 2019. ET Realty

Brookfield has shut its property management services in India and retrenched about 20 executives in Mumbai and Bangalore as part of broader plans by the Canadian alternative asset manager to exit this line of business globally, two people familiar with the matter told ET...[more](#)

### Investors convinced of 'certainty of investment returns' in Indian real estate

2nd April 2019. ET Realty

Investors are convinced of a strong certainty on returns on their investments from the real estate in India as the positive but disruptive policies have resulted in transparencies, according to industry executives...[more](#)

## Fund Raise

### V Resorts raises \$10 million from HNIs

6th April 2019. Economics Times

The New Delhi-based Bliss Inns, which owns and operates travel solutions and resort management startup V Resorts, raised \$10 million led by a clutch of high net-worth individuals in its Series A round...[more](#)

### CoWrks plans to raise \$350 million to fund expansion

2nd April 2019. ET Realty

Collaborative workspace provider CoWrks plans to raise \$350 million (₹ 2,425 crore) to fund its growth plans, chief executive officer Abhishek Goenka said...[more](#)

### Muthoot Homefin to raise Rs 300 crore via debentures

6th April 2019. ET Realty

Housing finance company Muthoot Homefin Friday said it will raise up to Rs 300 crore through issue of debentures...[more](#)

### MORE achieves second close of realty fund with commitments of Rs 850 crore

4th April 2019. ET Realty

Motilal Oswal Real Estate (MORE), the real estate private equity arm of Motilal Oswal Financial Services, has achieved the second close of its fourth real estate fund – India Realty Excellence Fund IV (IREF IV) – with commitments totalling Rs 850 crore...[more](#)

### Nitesh Estates plans to sell three plots to raise Rs 440 crore

3rd April 2019. ET Realty

Nitesh Estates plans to sell three plots in southern India to raise Rs 440 crore over the next three-four months and use the proceeds to reduce debt, the real estate developer's managing director said...[more](#)

### Axis AMC raises Rs 400 crore for maiden real estate fund

2nd April 2019. ET Realty

Axis AMC has raised Rs 400 crore through its maiden real estate fund, the Axis RERA Opportunities Fund – I (Axis RERA Fund) with commitments...[more](#)

### Five companies firming up plans to raise \$10 billion via REITs

8th April 2019. ET Realty

ET NOW learns from sources that at least five realty players and financial giants are looking to mop up a mammoth \$10 billion via real estate investment trusts (REITs) over the next two years...[more](#)

## Merger And Acquisitions

### Godrej Properties raises stake in Wonder Space Properties to 96%

5th April 2019. ET Realty

Godrej Properties has increased its equity stake in Wonder Space Properties from 25.1 per cent to 96.03 per cent by acquiring equity shares from Shubh Properties Cooperatief U.A...[more](#)

## Joint Venture

### Godrej Properties inks JV for 4.2-acre residential project in Mumbai

3rd April 2019. ET Realty

Godrej Properties has entered into a joint venture with a realty developer to develop a 4.25 acres sea-facing property in Bandra suburb of Mumbai...[more](#)

### Salarpuria Sattva partners with Colive with a USD 9.2 million Series A funding

8th April 2019. ET Realty

Colive, a co-living space provider of fully managed rental homes has partnered with Salarpuria Sattva Group in Rs.63 crore Series A funding...[more](#)

### OYO forms JV with Softbank to begin hotel operations in Japan

4th April 2019. Financial Express

Hotel chain OYO Hotels and Homes has announced setting up of a joint venture with Softbank, to begin its Japan operations on Thursday...[more](#)

## Land

### Pune: MahaMetro gets 8.2 acres of defence land in Khadki cantonment board limits

2nd April 2019. ET Realty

The defence estates office of the Pune circle has handed over about 8.2 acres of defence land in the Range Hills area of the Khadki cantonment to the Maharashtra Metro Rail Corporation Limited (MahaMetro)...[more](#)

### Hyderabad development body auctions 36 plots for Rs 199 crore

8th April 2019. ET Realty

In a clear indication of realty sector picking up in the city, a square yard of land at Uppal Bhagat layout near Metro Rail depot in Nagole was sold for a record Rs 73,900...[more](#)

## Commercial

### Oyo may open co-working centre in Mumbai

3rd April 2019. ET Realty

SoftBank-backed Oyo Hotels & Homes has taken up 40,000 sq ft in VKG Corporate Centre at Andheri East in Mumbai, which it plans to develop into a coworking space for mid-scale startups and corporates...[more](#)

### Blackstone to pick up a 60% stake in One BKC for Rs 2,500 crore

4th April 2019. ET Realty

A Bombay HC interim order last week has paved the way for the biggest deal in Mumbai for a single building. The deal between global real estate investor Blackstone and Radius Developers for the building in Bandra-Kurla Complex (BKC) is believed to be worth nearly Rs2,500 crore...[more](#)

## Hospitality

### Marriott International to have 1000 hotels in APAC by end of 2020

5th April 2019. Economics Times

Marriott International has announced that the company plans to have 1000 hotels operational in Asia Pacific by the end of 2020, and about 30,000 operational rooms in India by 2023...[more](#)

### AccorHotels to launch luxury brands Raffles, Fairmont in India

4th April 2019. Economics Times

Europe's largest hotel group AccorHotels is set to introduce its luxury brand Raffles in India with the launch of two new hotels in Udaipur and Jaipur...[more](#)

### Radisson Hotel Group plans to double India portfolio by 2022

4th April 2019. ET Realty

Global hospitality firm Radisson Hotel Group Wednesday said it is planning to double its portfolio of hotels in India to 200 by 2022. It has 94 properties operational with 49 in pipeline at present...[more](#)

### Lemon Tree to enter upscale hotel segment

7th April 2019. Live Mint

Private equity firm Warburg Pincus-backed Lemon Tree Hotels Ltd, India's leading hotel chain in the mid-to-economy category by number of rooms, is diversifying into the upscale segment with the launch of a new brand this year, said a senior company executive...[more](#)

### InterContinental Hotel Group to add 39 new hotels in India

9th April 2019. News on Project.com

Global hospitality chain InterContinental Hotel Group (IHG) is looking to have 150 hotels in the country, including 39 new properties in pipeline in the next three years, a company official said...[more](#)

## Regulatory

### Ahmedabad civic body issues notices to 94 builders

2nd April 2019. ET Realty

The Ahmedabad Municipal Corporation has issued notices to 94 builders who have failed to effectively implement the green norms laid down under the General Development Control Regulation...[more](#)

### DLF may go with GIC for REIT play

5th April 2019. ET Realty

Real estate major DLF is pulling out all the stops to become a debt-free company as it weighs a plan to team up with GIC to float a part REIT in future, the company sources said...[more](#)

## Infrastructure

## Investment and Exit

### NIIF and PSP-owned ROADIS float \$2 bn road investment platform

3rd April 2019. ET Energy world

Infrastructure investment firm ROADIS and the Indian government-anchored National Investment and Infrastructure Fund (NIIF) have set up a \$2 billion platform to invest in road projects in India...[more](#)

### Power sector needs Rs 9.4 lakh crore investment to curb emission

9th April 2019. Financial Express

India's efforts to curb emissions will open up new investment opportunities of Rs 9.4 lakh crore in the power sector over the next five years, according to a report by Edelweiss Securities...[more](#)

## Merger And Acquisitions

### Adani Power secures letter of intent to acquire Korba West Power Company

9th April 2019. News on Project.com

Adani Power recently said it has been awarded a letter of intent to acquire debt-laden Korba West Power Company...[more](#)

### GAIL submits financial bids for renewable energy assets of IL&FS

9th April 2019. Financial Express

Gas utility GAIL (India) is one of the few firms which has submitted financial bids for the renewable (wind and solar) energy portfolio of the debt-laden Infrastructure Leasing and Financial Services (IL&FS), according to sources...[more](#)

## Fund Raise

### GVK taps NIIF-ADIA for Rs. 6,500 crore to prevent Adani's landing at MIAL

8th April 2019. News on Project.com

GVK is in advanced negotiations with a combination of National Investment and Infrastructure Fund (NIIF) and Abu Dhabi Investment Authority (ADIA) for Rs. 6,500-crore funding in its flagship airport in Mumbai to counter advances by Gautam Adani to buy into it...[more](#)

### Vedanta plans \$1bn foreign bond issue

9th April 2019. ET Energy world

Metals magnate Anil Agarwal's Vedanta Resources, which has interests in industries as diverse as nonferrous metals, iron ore and crude oil, is set to raise up to \$1 billion from overseas investors in one of the biggest offshore bond deals this year...[more](#)

## Joint Venture

### Tata Power, IGL join hands to set up EV charging stations, solar plants

2nd April 2019. ET Energy world

private sector electricity generator Tata Power and Indraprastha Gas Ltd (IGL) today announced signing of a pact to jointly set up electric vehicle charging stations, battery swapping stations and rooftop solar power plants among other focus areas...[more](#)

### PFS partners USICEF for financing solar projects

8th April 2019. ET Energy world

Infrastructure finance company PFS has joined hands with the US-India Clean Energy Finance (USICEF) to leverage funds for solar projects in India...[more](#)

## Road

### Piramal Group, Canadian pension funds in race for GIP road assets

8th April 2019. Live Mint

Canadian pension funds CPPIB and CDPQ, and the Piramal Group have entered the final round of bidding to acquire Highway Concessions One (HC1), the roads portfolio of infrastructure fund manager Global Infrastructure Partners (GIP), two people aware of the development said...[more](#)

## Power

### Bajaj Energy plans Rs 5,450 crore public issue, files DRHP with SEBI

7th April 2019. ET Energy world

Bajaj Energy, a thermal power generation company based in Uttar Pradesh, has filed its draft red herring prospectus (DRHP) with the capital market regulator Sebi to raise about Rs 5,450 crore...[more](#)

### **New proposed power dispatch norm will have mixed outcomes: India Ratings**

5th April 2019. ET Energy world

The new draft regulation on Market Based Economic Dispatch (MBED) of power proposed by the regulator Central Electricity Regulatory Commission (CERC) will have mixed outcomes and requires clarity on compensatory tariff payments, according to research firm India Ratings...[more](#)

### **Tata Projects bags \$321 million order from NPCIL**

4th April 2019. ET Energy world

Infrastructure firm Tata Projects Wednesday said it has bagged order worth around \$321 million from Nuclear Power Corporation of India (NPCIL)...[more](#)

### **PFC may focus on 8 stressed power projects post SC order**

4th April 2019. ET Energy world

The Power Finance Corporation (PFC) plans fresh resolution of eight stressed power projects, including Essar Mahan's 600 MW plant and GMR Raikhedra's 1,370 MW plant following the Supreme Court decision annulling an earlier RBI circular...[more](#)

### **70 MW electricity import from India hampered due to Nepal rainstorm**

3rd April 2019. ET Energy world

The rainstorm on Sunday in Nepal's southern plains brought down the electricity wires and lines resulting disruption in the import of 70 MW electricity from India...[more](#)

### **L&T bags contracts worth up to Rs 5,000 crore for power transmission and distribution**

2nd April 2019. ET Energy world

Engineering and construction giant L&T today announced it has bagged several large contracts across various business lines...[more](#)

### **Okaya Power Group launches solar power generation system**

4th April 2019. ET Energy world

Delhi-based Okaya Power Group today announced it has launched a solar power generation system in order to cater to the increasing demand from customers for such products...[more](#)

### **Adani seals buyout of stressed thermal power asset in big-ticket deal**

8th April 2019. VCCircle

Adani Power Ltd has sealed the buyout of a thermal power producer more than four years after first announcing...[more](#)

### **Solar power plants commissioned at two more metro stations in Chennai**

6th April 2019. ET Energy world

Soon, a part of the daily operations at Nanganallur Road and Meenambakkam stations will be on solar power, as Chennai Metro Rail Limited (CMRL) has installed and commissioned a 428KWp solar power plant on the roof of the two elevated stations...[more](#)

## **Corporate Action and Management**

### **GE appoints Prashant Jain to lead GE Steam Power in India**

5th April 2019. ET Energy world

GE today announced the appointment of Prashant Jain to lead GE Steam Power for the South Asia region...[more](#)

### **SJVNL appoints S P Bansal as new Director-Civil**

2nd April 2019. ET Energy world

Public sector hydro power major Satluj Jal VidyutNigam (SJVNL) today announced it has appointed Surinder Pal Bansal as the new Director-Civil of the company...[more](#)

Best Regards



**Monal capital**  
Believe in values

From the desk of,

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